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| Guarantee for Supplementary Calls and Other Liabilities | [Insert date] |

**Payment Guarantee No:**

**The Guarantor**: (*name of a bank acceptable to the Beneficiary*)

**The Applicant:** (*full name and address of the Member*)

**The Beneficiary:** Assuranceforeningen Skuld (Gjensidig) (”the Association”) Rådhusgaten 27, 0158, Oslo, Norway

**The Underlying Relationship:** *The Applicant’s obligation(s) for supplementary calls and other liabilities to the Association under* (*Policy No. and date*)

**Guarantee Amount and currency:** *(in words and numbers)*

**Any document required| in support of the demand for payment, apart from the supporting statement that is explicitly required in the text below:** copies of Beneficiary’s due but unpaid invoices

**Language of all documents:** English.

**Form of presentation:** In paper, only by hand delivery, courier, regular mail or registered mail.

**Place for presentation:** (*address of the issuing bank)*.

***(optional)*** This **Guarantee** is valid as from *(date)*.

**Expiry:** *(date)*

As Guarantor, we hereby irrevocably undertake to pay the Beneficiary any amount up to the Guarantee Amount upon presentation of the Beneficiary’s complying demand, in the form of presentation indicated above, supported by such other documents as may be listed above and in any event by the Beneficiary’s statement, whether in the demand itself or in a separate signed document accompanying or identifying the demand, indicating in what respect the Applicant is in breach of its obligations under the Underlying Relationship.

*(optional)* The Guarantee Amount shall be reduced upon the receipt by the Guarantor of Beneficiary’s written statement stating the amount for which the Guarantee Amount shall be reduced.

Any demand under this Guarantee must be received by the Guarantor on or before Expiry at the Place for presentation indicated above.

This Guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 revision, ICC Publication No. 758.

This Guarantee shall be governed by and be construed in accordance with the laws of the Kingdom of Norway. The City Court of Oslo shall have exclusive jurisdiction over matters arising out of or in connection with this Guarantee.