



SKULD

Solvency and Financial Condition Report Appendix

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NORWEGIAN ASSOCIATION (NA)

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		Solvency II value
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	5,688,027
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	1,101,187,533
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	20,000
Equities	R0100	
Equities - listed	R0110	
Equities - unlisted	R0120	
Bonds	R0130	1,038,289,716
Government Bonds	R0140	1,038,289,716
Corporate Bonds	R0150	
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	
Derivatives	R0190	
Deposits other than cash equivalents	R0200	62,877,818
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	585,223
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	585,223
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	309,192,676
Non-life and health similar to non-life	R0280	309,192,676
Non-life excluding health	R0290	309,192,676
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	12,193,281
Reinsurance receivables	R0370	16,680,686
Receivables (trade, not insurance)	R0380	5,556,649
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	103,834,898
Any other assets, not elsewhere shown	R0420	22,814,436
Total assets	R0500	1,553,346,848

		Solvency II value
Liabilities		
Technical provisions – non-life	R0510	878,844,998
Technical provisions – non-life (excluding health)	R0520	878,844,998
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	830,417,402
Risk margin	R0550	48,427,595
Technical provisions - health (similar to non-life)	R0560	
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	9,998,794
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	53,656,487
Derivatives	R0790	346,676
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	19,220,995
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	64,046,160
Total liabilities	R0900	1,026,114,111
Excess of assets over liabilities	R1000	527,232,738

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector					
Ordinary share capital (gross of own shares)	R0010	-	-	-	-
Non-available called but not paid in ordinary share capital to be deducted at group level	R0020	-	-	-	-
Share premium account related to ordinary share capital	R0030	-	-	-	-
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	-	-	-	-
Subordinated mutual member accounts	R0050	-	-	-	-
Non-available subordinated mutual member accounts to be deducted at group level	R0060	-	-	-	-
Surplus funds	R0070	-	-	-	-
Non-available surplus funds to be deducted at group level	R0080	-	-	-	-
Preference shares	R0090	-	-	-	-
Non-available preference shares to be deducted at group level	R0100	-	-	-	-
Share premium account related to preference shares	R0110	-	-	-	-
Non-available share premium account related to preference shares to be deducted at group level	R0120	-	-	-	-
Reconciliation reserve	R0130	527,232,738	527,232,738	-	-
Subordinated liabilities	R0140	-	-	-	-
Non-available subordinated liabilities to be deducted at group level	R0150	-	-	-	-
An amount equal to the value of net deferred tax assets	R0160	-	-	-	-
The amount equal to the value of net deferred tax assets not available to be deducted at the group level	R0170	-	-	-	-
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	-	-	-	-
Non-available own funds related to other own funds items approved by supervisory authority to be deducted	R0190	-	-	-	-
Minority interests at group level	R0200	-	-	-	-
Non-available minority interests to be deducted at group level	R0210	-	-	-	-
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	AR0219				
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	2,699,179	-	-	-
Deductions	AR0229				
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230	-	-	-	-
whereof deducted according to art.228 of the Directive 2009/138/EC	R0240	-	-	-	-
Deductions for participations where there is non-availability of information (Article 229)	R0250	-	-	-	-
Deduction for participations included via Deduction and Aggregation method when a combination of methods is used	R0260	-	-	-	-
Total of non-available own funds to be deducted	R0270	-	-	-	-
Total deductions	R0280	-	-	-	-
Total basic own funds after deductions	R0290	524,533,559	524,533,559	-	-
Ancillary own funds	AR0299				
Unpaid and uncalled ordinary share capital callable on demand	R0300	-	-	-	-
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	-	-	-	-
Unpaid and uncalled preference shares callable on demand	R0320	-	-	-	-
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	-	-	-	-
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	-	-	-	-
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	-	-	-	-
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	-	-	-	-
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	339,960,928	-	339,960,928	-
Non available ancillary own funds to be deducted at group level	R0380	-	-	-	-
Other ancillary own funds	R0390	-	-	-	-
Total ancillary own funds	R0400	339,960,928	-	339,960,928	-
Own funds of other financial sectors	AR0409				
Credit institutions, investment firms, financial institutions, alternative investment fund managers, UCITS management companies	R0410	-	-	-	-
Institutions for occupational retirement provision	R0420	-	-	-	-
Non-regulated undertakings carrying out financial activities	R0430	-	-	-	-
Total own funds of other financial sectors	R0440	-	-	-	-
Own funds when using the Deduction and Aggregation method (D&A), exclusively or in combination with method 1	AR0449				
Own funds aggregated when using the Deduction and Aggregation method and combination of methods	R0450	-	-	-	-
Own funds aggregated when using the Deduction and Aggregation method and combination of methods net of IGT	R0460	-	-	-	-
Total available own funds to meet the consolidated part of the group SCR (excluding own funds from other financial sectors and own funds from undertakings included via D&A method)	R0520	864,494,487	524,533,559	-	339,960,928
Total eligible own funds to meet the consolidated part of the group SCR (excluding own funds from other financial sectors and own funds from undertakings included via D&A method)	R0560	691,352,806	524,533,559	-	166,819,247
Total available own funds to meet the minimum consolidated group SCR	R0530	524,533,559	524,533,559	-	-
Total eligible own funds to meet the minimum consolidated group SCR	R0570	524,533,559	524,533,559	-	-
Total eligible own funds to meet the consolidated group SCR (including own funds from other financial sectors, excluding own funds from undertakings included via D&A method)	R0800	691,352,806	524,533,559	-	166,819,247
Total eligible own funds to meet the group SCR (excluding own funds from other financial sectors, including own funds from undertakings included via D&A method)	R0810	691,352,806	524,533,559	-	166,819,247
Total eligible own funds to meet the total group SCR (including own funds from other financial sectors and own funds from undertakings included via D&A method)	R0660	691,352,806	524,533,559	-	166,819,247
Consolidated part of the Group SCR (excluding CR for other financial sectors and SCR for undertakings included via D&A method)	R0820	333,638,494	-	-	-
Minimum consolidated Group SCR	R0610	113,186,998	-	-	-
Capital requirements (CR) from other financial sectors	R0860	-	-	-	-
Consolidated Group SCR (including CR for other financial sectors, excluding SCR for undertakings included via D&A method)	R0590	333,638,494	-	-	-
SCR for undertakings included via D&A method	R0670	-	-	-	-
Group SCR (excluding CR for other financial sectors, including SCR for undertakings included via D&A method)	R0830	333,638,494	-	-	-
Total Group SCR (including CR for other financial sectors and SCR for undertakings included via D&A method)	R0680	333,638,494	-	-	-
Ratio of Eligible own funds (R0560) to the consolidated part of the Group SCR (R0820) - ratio excluding other financial sectors and undertakings included via D&A method	R0630	207.22 %	-	-	-
Ratio of Eligible own funds (R0570) to Minimum Consolidated Group SCR (R0610)	R0650	463.42 %	-	-	-
Ratio of Eligible own funds (R0800) to the Consolidated group SCR (R0590) - ratio including other financial sectors, excluding undertakings included via D&A method	R0840	207.22 %	-	-	-
Ratio of Eligible own funds (R0810) to the Group SCR (R0830) - ratio excluding other financial sectors, including undertakings included via D&A method	R0850	207.22 %	-	-	-
Ratio of Total Eligible own funds (R0660) to the Total group SCR (R0680) - ratio including other financial sectors and undertakings included via D&A method	R0690	207.22 %	-	-	-
Reconciliation reserve	AR0699				
Excess of assets over liabilities	R0700	527,232,738	-	-	-
Own shares (held directly and indirectly)	R0710	-	-	-	-
Foreseeable dividends, distributions and charges	R0720	-	-	-	-
Other basic own fund items	R0730	-	-	-	-
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring-fenced funds	R0740	-	-	-	-
Other non-available own funds	R0750	-	-	-	-
Reconciliation reserve	R0760	527,232,738	-	-	-
Expected profits	AR0769				
Expected profits included in future premiums (EPIFP) - Life business	R0770	14,401,286	-	-	-
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	-	-	-	-
Total Expected profits included in future premiums (EPIFP)	R0790	14,401,286	-	-	-

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0120
Market risk	R0010 130,489,757		
Counterparty default risk	R0020 56,740,727		
Life underwriting risk	R0030 -	None	
Health underwriting risk	R0040 -	None	
Non-life underwriting risk	R0050 272,311,922	None	
Diversification	R0060 -		
Intangible asset risk	R0070 -		
Basic Solvency Capital Requirement	R0100 362,382,458		

		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	-
Operational risk	R0130	24,912,522
Loss-absorbing capacity of technical provisions	R0140	-
Loss-absorbing capacity of deferred taxes	R0150	53,656,487
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement calculated on the basis of Art. 336 (a) of Delegated Regulation (EU) 2015/35, excluding capital add-on	R0200	333,638,494
Capital add-ons already set	R0210	-
of which, capital add-ons already set - Article 37 (1) Type a	R0211	
of which, capital add-ons already set - Article 37 (1) Type b	R0212	
of which, capital add-ons already set - Article 37 (1) Type c	R0213	
of which, capital add-ons already set - Article 37 (1) Type d	R0214	
Consolidated Group SCR	R0220	333,638,494
Other information on SCR	AR0399	
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	333,638,494
Total amount of Notional Solvency Capital Requirements for ring-fenced funds	R0420	-
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	-
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	R0450	
Net future discretionary benefits	R0460	
Minimum consolidated group solvency capital requirement	R0470	113,186,998
Information on other entities	AR0499	
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	-
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds	R0510	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated undertakings carrying out financial activities	R0530	
Capital requirement for non-controlled participations	R0540	
Capital requirement for residual undertakings	R0550	
Capital requirement for collective investment undertakings or investments packaged as funds	R0555	
Overall SCR	AR0559	
SCR for undertakings included via D&A method	R0560	
Total group solvency capital requirement	R0570	333,638,494

Legal name of the undertaking	Identification code of the undertaking	Type of code of the ID of the undertaking	Country	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority
C0040	C0020	C0030	C0010	C0050	C0060	C0070	C0080
Assuranceforeningen SKULD (Gjensidig)	LEI/213800Z8EPWX5ZXJVA02	LEI	NORWAY	Non-Life undertakings	Mutual	Mutual	NO FSA
Skuld (North America) Inc	SC/13-4002707	SC	UNITED STATES	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld (Far East) Ltd	SC/243472	SC	HONG KONG	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Holding Ltd	SC/44617	SC	BERMUDA	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Re Ltd	SC/50460	SC	BERMUDA	Other	Private limited company		
Skuld Mutual P&I Association (Bermuda) Ltd	SC/6414	SC	BERMUDA	Non-Life undertakings	Private limited company, mutual by way of Private Act	Mutual	BMA
Skuld Investment Ltd	SC/7719415	SC	UNITED KINGDOM	Other	Private limited company		
Skuld Hellas Ltd	SC/98042934	SC	GREECE	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Vika Management AS	SC/987162767	SC	NORWAY	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Germany GmbH	SC/HRB 94865	SC	DENMARK	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Services Ltd	SC/SC368631	SC	UNITED KINGDOM	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		

Legal name of the undertaking	Criteria of influence					Inclusion in the scope of group supervision	Group solvency calculation
	% capital share	% used for the establishment of consolidated accounts	% voting rights	Proportional share used for group solvency calculation	Level of influence		
C0040	C0180	C0190	C0200	C0230	C0220	C0240	C0260
Assuranceforeningen SKULD (Gjensidig)	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld (North America) Inc	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld (Far East) Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Holding Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method
Skuld Re Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method
Skuld Mutual P&I Association (Bermuda) Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Investment Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method
Skuld Hellas Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Vika Management AS	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Germany GmbH	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Services Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation

	Solvency II value	
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	5,276,710
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	955,367,608
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	22,915,391
	R0100	
Equities		
Equities - listed	R0110	
Equities - unlisted	R0120	
Bonds	R0130	242,441,709
Government Bonds	R0140	242,441,709
	R0150	
Corporate Bonds		
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	627,132,691
Derivatives	R0190	
Deposits other than cash equivalents	R0200	62,877,818
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	585,223
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	585,223
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	375,620,573
Non-life and health similar to non-life	R0280	375,620,573
Non-life excluding health	R0290	375,620,573
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	0
Reinsurance receivables	R0370	15,809,787
Receivables (trade, not insurance)	R0380	3,838,217
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	57,666,353
Any other assets, not elsewhere shown	R0420	32,383,543
Total assets	R0500	1,446,548,014

	Solvency II value	
		C0010
Liabilities		
Technical provisions – non-life	R0510	808,770,014
Technical provisions – non-life (excluding health)	R0520	808,770,014
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	780,429,711
Risk margin	R0550	28,340,303
Technical provisions - health (similar to non-life)	R0560	
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	9,400,053
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	51,712,412
Derivatives	R0790	346,676
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	31,414,275
Reinsurance payables	R0830	49,413,601
Payables (trade, not insurance)	R0840	8,045,877
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	62,325,856
Total liabilities	R0900	1,021,428,764
	R1000	425,119,250
Excess of assets over liabilities		

		Home Country					
	R0010	Home Country	HK	DE	GR	SG	US
		C0010					
Premiums written (gross)		Home Country	HK	DE	GR	SG	US
Gross Written Premium (direct)	R0020	55,509,928	28,082,647	36,549,426	44,728,647	26,990,211	45,496,756
Gross Written Premium (proportional reinsurance)	R0021						
Gross Written Premium (non-proportional reinsurance)	R0022						
Premiums earned (gross)		Home Country	HK	DE	GR	SG	US
Gross Written Premium (direct)	R0030	54,974,432	27,476,540	35,867,531	44,273,352	26,476,925	43,474,897
Gross Written Premium (proportional reinsurance)	R0031						
Gross Written Premium (non-proportional reinsurance)	R0032						
Claims incurred (gross)		Home Country	HK	DE	GR	SG	US
Gross Written Premium (direct)	R0040	12,201,765	28,012,372	25,868,483	49,391,316	37,765,223	51,459,323
Gross Written Premium (proportional reinsurance)	R0041						
Gross Written Premium (non-proportional reinsurance)	R0042						
Expenses incurred (gross)		Home Country	HK	DE	GR	SG	US
Gross Written Premium (direct)	R0050	9,292,676	3,964,085	5,053,974	5,642,995	4,153,514	7,240,133
Gross Written Premium (proportional reinsurance)	R0051						
Gross Written Premium (non-proportional reinsurance)	R0052						

		Home Country					
	R1010	Home Country	HK	DE	GR	SG	US
		C0030					
Gross Written premium	R1020						
Gross Earned Premium	R1030						
Claims incurred	R1040						
Gross Expenses incurred	R1050						

Total Non-Life Business

Accident year / Underwriting year	Z0010	1
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Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											In Current year	Sum of years (cumulative)				
	0	1	2	3	4	5	6	7	8	9	10 & +			Year	Sum of years		
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110			C0170	C0180		
Prior	R0100														R0100		
N-9	R0160	27,886,246	38,374,617	26,365,684	22,210,999	24,612,568	3,113,604	1,500,233	1,136,208	183,403	202,675	679,826,778	R0160	93,292,031	772,694,409		
N-8	R0170	21,568,888	33,226,956	22,199,474	14,007,946	6,256,856	2,823,997	4,957,377	452,069	895,578			R0170	202,675	145,586,236		
N-7	R0180	33,400,304	47,501,914	14,682,706	33,847,015	5,889,631	10,869,276	6,314,026	4,832,338				R0180	895,578	106,389,141		
N-6	R0190	72,000,934	104,256,333	29,807,244	59,180,869	49,879,631	11,507,071	4,280,948					R0190	4,832,338	157,337,210		
N-5	R0200	18,343,716	42,453,674	42,342,219	14,260,140	9,821,069	5,869,964						R0200	4,280,948	330,913,031		
N-4	R0210	28,429,436	39,674,530	19,150,994	13,523,907	26,287,876							R0210	5,869,964	133,090,782		
N-3	R0220	35,356,526	32,788,243	39,573,509	40,924,564								R0220	26,287,876	127,066,743		
N-2	R0230	63,214,139	134,786,974	100,990,948									R0230	40,924,564	148,642,842		
N-1	R0240	18,758,911	41,980,656										R0240	100,990,948	298,992,061		
N	R0250	15,501,884											R0250	41,980,656	60,739,567		
													Total	R0260	15,501,884	15,501,884	
															R0260	335,059,462	2,296,953,907

Gross undiscounted Best Estimate Claims Provisions
(absolute amount)

Year	Development year											Year end (discounted data)			
	0	1	2	3	4	5	6	7	8	9	10 & +		Year end		
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		C0360		
Prior	R0100											1,997,503,845	R0100	3,027,808	
N-9	R0160	155,881,381	97,309,817	65,824,410	42,500,037	15,554,575	10,436,410	8,751,026	5,369,114	3,917,247	2,937,152		R0160	2,912,808	
N-8	R0170	166,403,467	103,541,816	71,995,115	47,646,600	38,655,928	38,065,860	27,100,807	24,618,802	14,691,368			R0170	13,583,372	
N-7	R0180	149,201,565	84,215,188	68,340,662	29,452,213	20,661,016	9,389,455	10,024,181	6,367,983				R0180	5,718,115	
N-6	R0190	434,111,962	312,915,230	241,499,251	154,146,812	87,709,112	98,153,194	96,592,517					R0190	86,926,216	
N-5	R0200	151,047,817	120,125,476	67,054,756	65,752,803	47,108,870	15,924,679						R0200	14,135,370	
N-4	R0210	130,242,049	121,571,662	83,793,548	56,143,417	29,940,259							R0210	27,523,795	
N-3	R0220	194,780,519	244,404,936	329,229,719	208,221,010								R0220	183,845,982	
N-2	R0230	319,132,705	218,908,670	167,618,821									R0230	156,396,168	
N-1	R0240	251,421,352	155,280,498										R0240	144,211,731	
N	R0250	214,951,594											R0250	198,338,731	
													Total	R0260	836,620,096

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	0	0		0	
Share premium account related to ordinary share capital	R0030	0	0		0	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	-	-		0	
Subordinated mutual member accounts	R0050	-		0	0	0
Surplus funds	R0070	-	-			
Preference shares	R0090	-		0	0	0
Share premium account related to preference shares	R0110	-		0	0	0
Reconciliation reserve	R0130	425,119,250	425,119,250			
Subordinated liabilities	R0140	0		0	0	0
An amount equal to the value of net deferred tax assets	R0160	0				0
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0	0	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	2,699,179				
Deductions		AR0229				
Deductions for participations in financial and credit institutions	R0230	-	-	-	-	-
Total basic own funds after deductions	R0290	422,420,071	422,420,071	-	-	-
Ancillary own funds		AR0299				
Unpaid and uncalled ordinary share capital callable on demand	R0300	0			0	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0			0	
Unpaid and uncalled preference shares callable on demand	R0320	0			0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0			0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0			0	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0			0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	336,561,319			336,561,319	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	-			-	0
Other ancillary own funds	R0390	-			-	0
Total ancillary own funds	R0400	336,561,319			336,561,319	0
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	758,981,390	422,420,071	-	336,561,319	-
Total available own funds to meet the MCR	R0510	422,420,071	422,420,071	-	-	-
Total eligible own funds to meet the SCR	R0540	548,521,532	422,420,071	-	126,101,461	-
Total eligible own funds to meet the MCR	R0550	422,420,071	422,420,071	-	-	-
SCR	R0580	252,202,922				
MCR	R0600	75,520,632				
Ratio of Eligible own funds to SCR	R0620	217.5 %				
Ratio of Eligible own funds to MCR	R0640	559.3 %				

		C0060
Reconciliation reserve	AR0699	
Excess of assets over liabilities	R0700	425,119,250
Own shares (held directly and indirectly)	R0710	-
Foreseeable dividends, distributions and charges	R0720	-
Other basic own fund items	R0730	-
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	-
Reconciliation reserve	R0760	425,119,250
Expected profits	AR0769	
Expected profits included in future premiums (EPIFP) - Life business	R0770	-
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	5,123,907
Total Expected profits included in future premiums (EPIFP)	R0790	5,123,907

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	133,934,948		
Counterparty default risk	R0020	55,135,764		
Life underwriting risk	R0030	-	None	
Health underwriting risk	R0040	-	None	
Non-life underwriting risk	R0050	179,235,906	None	
Diversification	R0060	87,804,176		
Intangible asset risk	R0070	-		
Basic Solvency Capital Requirement	R0100	280,502,441		

Calculation of Solvency Capital Requirement		C0100
Adjustment due to RFF/MAP nSCR aggregation	R0120	-
Operational risk	R0130	23,412,891
Loss-absorbing capacity of technical provisions	R0140	-
Loss-absorbing capacity of deferred taxes	R0150	51,712,411
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	252,202,922
Capital add-ons already set	R0210	-
of which, capital add-ons already set - Article 37 (1) Type a	R0211	
of which, capital add-ons already set - Article 37 (1) Type b	R0212	
of which, capital add-ons already set - Article 37 (1) Type c	R0213	
of which, capital add-ons already set - Article 37 (1) Type d	R0214	
Solvency capital requirement	R0220	252,202,922
Other information on SCR	AR0399	
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	252,202,922
Total amount of Notional Solvency Capital Requirements for ring-fenced funds	R0420	0
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Approach based on average tax rate	R0590	
LAC DT	R0640	-51,712,411
LAC DT justified by reversion of deferred tax liabilities	R0650	
LAC DT justified by reference to probable future taxable economic profit	R0660	
LAC DT justified by carry back, current year	R0670	
LAC DT justified by carry back, future years	R0680	
Maximum LAC DT	R0690	

Linear formula component for non-life insurance and reinsurance obligations

MCRNL Result

	C0010
R0010	75,520,632

Medical expense insurance and proportional reinsurance
Income protection insurance and proportional reinsurance
Workers' compensation insurance and proportional reinsurance
Motor vehicle liability insurance and proportional reinsurance
Other motor insurance and proportional reinsurance
Marine, aviation and transport insurance and proportional reinsurance
Fire and other damage to property insurance and proportional reinsurance
General liability insurance and proportional reinsurance
Credit and suretyship insurance and proportional reinsurance
Legal expenses insurance and proportional reinsurance
Assistance and proportional reinsurance
Miscellaneous financial loss insurance and proportional reinsurance
Non-proportional health reinsurance
Non-proportional casualty reinsurance
Non-proportional marine, aviation and transport reinsurance
Non-proportional property reinsurance

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
R0020		
R0030		
R0040		
R0050		
R0060		
R0070	404,809,138	241,609,219
R0080		
R0090		
R0100		
R0110		
R0120		
R0130		
R0140		
R0150		
R0160		
R0170		

Linear formula component for life insurance and reinsurance obligations

MCRL Result

	C0040
R0200	

Obligations with profit participation - guaranteed benefits
Obligations with profit participation - future discretionary benefits
Index-linked and unit-linked insurance obligations
Other life (re)insurance and health (re)insurance obligations
Total capital at risk for all life (re)insurance obligations

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
R0210		
R0220		
R0230		
R0240		
R0250		

Overall MCR calculation

Linear MCR
SCR
MCR cap
MCR floor
Combined MCR
Absolute floor of the MCR

Minimum Capital Requirement

	C0070
R0300	75,520,632
R0310	252,202,922
R0320	113,491,315
R0330	63,050,730
R0340	75,520,632
R0350	3,500,474
R0400	75,520,632