

SFCR



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THE NORWEGIAN ASSOCIATION

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Annex I
S.02.01.02
Balance sheet

	Solvency II value	
	C0010	
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	5,088,681
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	766,717,283
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	- 16,490,246
	R0100	12,735,074
Equities	R0110	
Equities - listed	R0120	12,735,074
Equities - unlisted	R0130	355,713,631
Bonds	R0140	355,713,631
Government Bonds	R0150	
Corporate Bonds	R0160	
Structured notes	R0170	
Collateralised securities	R0180	382,889,722
Collective Investments Undertakings	R0190	299,773
Derivatives	R0200	31,569,329
Deposits other than cash equivalents	R0210	
Other investments	R0220	
Assets held for index-linked and unit-linked contracts	R0230	651,061
Loans and mortgages	R0240	
Loans on policies	R0250	651,061
Loans and mortgages to individuals	R0260	
Other loans and mortgages	R0270	229,987,716
Reinsurance recoverables from:	R0280	229,987,716
Non-life and health similar to non-life	R0290	229,987,716
Non-life excluding health	R0300	
Health similar to non-life	R0310	
Life and health similar to life, excluding health and index-linked and unit-linked	R0320	
Health similar to life	R0330	
Life excluding health and index-linked and unit-linked	R0340	
Life index-linked and unit-linked	R0350	
Deposits to cedants	R0360	-
Insurance and intermediaries receivables	R0370	
Reinsurance receivables	R0380	70,969,671
Receivables (trade, not insurance)	R0390	
Own shares (held directly)	R0400	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0410	49,779,926
Cash and cash equivalents	R0420	18,660,848
Any other assets, not elsewhere shown	R0500	1,141,855,185
Total assets		

	Solvency II value	
	C0010	
Liabilities		
Technical provisions – non-life	R0510	635,947,256
Technical provisions – non-life (excluding health)	R0520	635,947,256
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	589,484,332
Risk margin	R0550	46,462,924
Technical provisions - health (similar to non-life)	R0560	
	R0570	
Technical provisions calculated as a whole	R0580	
Best Estimate	R0590	
Risk margin	R0600	
Technical provisions - life (excluding index-linked and unit-linked)	R0610	
Technical provisions - health (similar to life)	R0620	
Technical provisions calculated as a whole	R0630	
Best Estimate	R0640	
Risk margin	R0650	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0660	
Technical provisions calculated as a whole	R0670	
Best Estimate	R0680	
Risk margin	R0690	
Technical provisions – index-linked and unit-linked	R0700	
Technical provisions calculated as a whole	R0710	
Best Estimate	R0720	
Risk margin	R0730	
Other technical provisions	R0740	
Contingent liabilities	R0750	-
Provisions other than technical provisions	R0760	8,152,880
Pension benefit obligations	R0770	
Deposits from reinsurers	R0780	113,729,106
Deferred tax liabilities	R0790	
Derivatives	R0800	
Debts owed to credit institutions	R0810	
Financial liabilities other than debts owed to credit institutions	R0820	16,770,519
Insurance & intermediaries payables	R0830	2,410,470
Reinsurance payables	R0840	2,644
Payables (trade, not insurance)	R0850	
Subordinated liabilities	R0860	
Subordinated liabilities not in Basic Own Funds	R0870	
Subordinated liabilities in Basic Own Funds	R0880	18,078,649
Any other liabilities, not elsewhere shown	R0900	795,091,525
Total liabilities	R1000	346,763,660
Excess of assets over liabilities		

Annex I
S.23.01.22
Own funds

Basic own funds before deduction for participations in other financial sector

Ordinary share capital (gross of own shares)
Non-available called but not paid in ordinary share capital at group level
Share premium account related to ordinary share capital
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings
Subordinated mutual member accounts
Non-available subordinated mutual member accounts at group level
Surplus funds
Non-available surplus funds at group level
Preference shares
Non-available preference shares at group level
Share premium account related to preference shares
Non-available share premium account related to preference shares at group level
Reconciliation reserve
Subordinated liabilities
Non-available subordinated liabilities at group level
An amount equal to the value of net deferred tax assets
The amount equal to the value of net deferred tax assets not available at the group level
Other items approved by supervisory authority as basic own funds not specified above
Non available own funds related to other own funds items approved by supervisory authority
Minority interests (if not reported as part of a specific own fund item)
Non-available minority interests at group level

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Deductions

Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities

whereof deducted according to art 228 of the Directive 2009/138/EC
Deductions for participations where there is non-availability of information (Article 229)
Deduction for participations included by using D&A when a combination of methods is used
Total of non-available own fund items

Total deductions

Total basic own funds after deductions

Ancillary own funds

Unpaid and uncalled ordinary share capital callable on demand
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand

Unpaid and uncalled preference shares callable on demand
Letters of credit and quarantees other than under Article 96(2) of the Directive 2009/138/EC
Letters of credit and quarantees under Article 96(2) of the Directive 2009/138/EC

Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Non available ancillary own funds at group level

Total ancillary own funds

Own funds of other financial sectors

Reconciliation reserve

Institutions for occupational retirement provision
Non regulated entities carrying out financial activities
Total own funds of other financial sectors

Own funds when using the D&A, exclusively or in combination of method 1

Own funds aggregated when using the D&A and combination of method
Own funds aggregated when using the D&A and a combination of method net of IGT

Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)

Total available own funds to meet the minimum consolidated group SCR
Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)
Total-eligible own funds to meet the minimum consolidated group SCR

Minimum consolidated Group SCR

Ratio of Eligible own funds to Minimum Consolidated Group SCR

Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A)

Group SCR

Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A

D&A

Reconciliation reserve

Excess of assets over liabilities
Own shares (included as assets on the balance sheet)
Forseeable dividends, distributions and charges
Other basic own fund items
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds
Other non available own funds

Reconciliation reserve before deduction for participations in other financial sector

Expected profits

Expected profits included in future premiums (EPIFP) - Life business
Expected profits included in future premiums (EPIFP) - Non- life business

Total EPIFP

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
R0010					
R0020					
R0030					
R0040	-	-			
R0050					
R0060					
R0070					
R0080					
R0090					
R0100					
R0110					
R0120					
R0130	340,190,434	340,190,434			
R0140					
R0150					
R0160					
R0170					
R0180					
R0190					
R0200					
R0210					
R0220	11,634,817				
R0230					
R0240					
R0250					
R0260					
R0270	-	-	-	-	-
R0280	-	-	-	-	-
R0290	328,555,617	328,555,617	-	-	-
R0300					
R0310					
R0320					
R0350					
R0340					
R0360	304,046,763			304,046,763	
R0370					
R0380					
R0390	-				
R0400	304,046,763			304,046,763	-
R0410					
R0420					
R0430					
R0440					
R0450					
R0460					
R0520	632,602,380	328,555,617	-	304,046,763	-
R0530	328,555,617	328,555,617	-	-	
R0560	456,821,002	328,555,617	-	128,265,385	-
R0570	343,427,710	328,555,617	-	14,872,092	
R0610	74,360,461				
R0650	461.8 %				
R0660	456,821,002	328,555,617	-	128,265,385	
R0680	256,530,770				
R0690	178.1 %				

	C0060				
R0700	346,763,660				
R0710	-				
R0720	-				
R0730	-				
R0740	6,573,226				
R0750	-				
R0760	340,190,434				
R0770	-				
R0780	45,097,997				
R0790	45,097,997				

Annex I

S.25.01.22

Solvency Capital Requirement - for groups on Standard Formula

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0080	C0090
Market risk	R0010 114,132,606		
Counterparty default risk	R0020 105,211,575		
Life underwriting risk	R0030	None	
Health underwriting risk	R0040	None	
Non-life underwriting risk	R0050 184,738,105	None	
Diversification	R0060 - 97,150,962		
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100 306,931,325		
	C0100		
Adjustment due to RFF/MAP nSCR aggregation	R0120 15,623,635		
Operational risk	R0130 19,486,067		
Loss-absorbing capacity of technical provisions	R0140		
Loss-absorbing capacity of deferred taxes	R0150 - 85,510,256.7		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160		
Solvency capital requirement excluding capital add-on	R0200 256,530,770.1		
Capital add-on already set	R0210		
Solvency capital requirement	R0220 256,530,770.1		
Other information on SCR			
Capital requirement for duration-based equity risk sub-module	R0400		
Total amount of Notional Solvency Capital Requirements for remaining part	R0410 268,949,262		
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420 73,091,765		
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430		
Diversification effects due to RFF nSCR aggregation for article 304	R0440 -		
Minimum consolidated group solvency capital requirement	R0470 74,360,461		
Information on other entities			
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520		
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530		
Capital requirement for non-controlled participation requirements	R0540		
Capital requirement for residual undertakings	R0550		
Overall SCR			
SCR for undertakings included via D and A	R0560		
Solvency capital requirement	R0570 256,530,770		

Annex I
S.32.01.22
Undertakings in the scope of the group

Legal name of the undertaking	Identification code of the undertaking	Type of code of the ID of the undertaking	Country	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority
C0040	C0020	C0030	C0010	C0050	C0060	C0070	C0080
Assuranceforeningen SKULD (Gjensidig)	LEI/21380028EPWX5ZXJVA02	LEI	NORWAY	Non-Life undertakings	Mutual	Mutual	NO FSA
Skuld Marine Agency (SMA) AS	SC/832925012	SC	NORWAY	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Marine Claims Office (SMCO) AS	SC/992913309	SC	NORWAY	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Germany GmbH	SC/HRB 94865	SC	DENMARK	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld (Far East) Ltd	SC/243472	SC	HONG KONG	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Hellas Ltd	SC/98042934	SC	GREECE	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Holding Ltd	SC/44617	SC	BERMUDA	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Ltd	SC/7394470	SC	UNITED KINGDOM	Other	Private limited company		
Skuld II Ltd	SC/7400039	SC	UNITED KINGDOM	Other	Private limited company		
Skuld Investment Ltd	SC/7719415	SC	UNITED KINGDOM	Other	Private limited company		
Skuld (North America) Inc	SC/13-4002707	SC	UNITED STATES	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Skuld Mutual P&I Association (Bermuda) Ltd	SC/6414	SC	BERMUDA	Non-Life undertakings	Private limited company, mutual by way of Private	Mutual	BMA
Skuld Re Ltd	SC/50460	SC	BERMUDA	Other	Private limited company		
Skuld Services Ltd	SC/SC368631	SC	UNITED KINGDOM	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		
Vika Management AS	SC/987162767	SC	NORWAY	Ancillary services undertaking as defined in Article 1 (53) of Delegated Regulation (EU) 2015/35	Private limited company		

Legal name of the undertaking	Criteria of influence					Inclusion in the scope of group supervision YES/NO	Group solvency calculation Method used and under method 1, treatment of the undertaking
	% capital share	% used for the establishment of consolidated accounts	% voting rights	Proportional share used for group solvency calculation	Level of influence		
C0040	C0180	C0190	C0200	C0230	C0220	C0240	C0260
Assuranceforeningen SKULD (Gjensidig)	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Marine Agency (SMA) AS	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Marine Claims Office (SMCO) AS	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Germany GmbH	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld (Far East) Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Hellas Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Holding Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method
Skuld Ltd	93 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method
Skuld II Ltd	79 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method
Skuld Investment Ltd	93 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method
Skuld (North America) Inc	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Mutual P&I Association (Bermuda) Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Skuld Re Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Adjusted equity method
Skuld Services Ltd	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation
Vika Management AS	100 %	100 %	100 %	100 %	Dominant	Included into scope of group supervision	Method 1: Full consolidation

Annex I
S.02.01.02
Balance sheet

	Solvency II value	
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	3,532,084
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	785,156,643
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	37,004,573
	R0100	
Equities	R0110	
Equities - listed	R0120	
Equities - unlisted	R0130	333,438,650
Bonds	R0140	333,438,650
Government Bonds	R0150	
Corporate Bonds	R0160	
Structured notes	R0170	
Collateralised securities	R0180	382,889,722
Collective Investments Undertakings	R0190	299,773
Derivatives	R0200	31,523,924
Deposits other than cash equivalents	R0210	
Other investments	R0220	
Assets held for index-linked and unit-linked contracts	R0230	651,061
Loans and mortgages	R0240	
Loans on policies	R0250	651,061
Loans and mortgages to individuals	R0260	
Other loans and mortgages	R0270	247,525,743
Reinsurance recoverables from:	R0280	247,525,743
Non-life and health similar to non-life	R0290	247,525,743
Non-life excluding health	R0300	
Health similar to non-life	R0310	
Life and health similar to life, excluding health and index-linked and unit-linked	R0320	
Health similar to life	R0330	
Life excluding health and index-linked and unit-linked	R0340	
Life index-linked and unit-linked	R0350	
Deposits to cedants	R0360	-
Insurance and intermediaries receivables	R0370	
Reinsurance receivables	R0380	25,584,095
Receivables (trade, not insurance)	R0390	
Own shares (held directly)	R0400	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0410	42,048,281
Cash and cash equivalents	R0420	19,235,716
Any other assets, not elsewhere shown	R0500	1,123,733,621
Total assets		

	Solvency II value	
		C0010
Liabilities		
Technical provisions – non-life	R0510	633,968,373
Technical provisions – non-life (excluding health)	R0520	633,968,373
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	590,040,531
Risk margin	R0550	43,927,842
Technical provisions - health (similar to non-life)	R0560	
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	-
Pension benefit obligations	R0760	4,500,846
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	114,464,798
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	17,151,879
Reinsurance payables	R0830	20,868,208
Payables (trade, not insurance)	R0840	15,741,309
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	15,412,172
Total liabilities	R0900	822,107,586
	R1000	301,626,036
Excess of assets over liabilities		

Annex I

S.19.01.21

Non-life Insurance Claims Information

Total Non-Life Business

Accident year / Underwriting year	Z0010	1
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Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											In Current year	Sum of years (cumulative)		
	0	1	2	3	4	5	6	7	8	9	10 & +				
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110				
Prior	R0100												R0100	34,266,975	799,351,161
N-9	R0160	18,956,437	22,939,688	21,514,483	12,223,052	8,343,511	5,658,604	1,007,398	1,613,477	393,409	86,074		R0160	86,074	92,736,132
N-8	R0170	30,442,891	36,732,329	24,280,683	14,012,639	17,023,332	6,042,811	2,923,882	2,521,113	657,809			R0170	657,809	134,637,490
N-7	R0180	33,227,779	68,952,078	56,352,865	17,072,037	11,507,635	5,590,572	613,010	1,445,767				R0180	1,445,767	194,761,743
N-6	R0190	28,685,137	41,159,542	18,279,881	11,443,945	5,355,177	6,169,894	3,057,866					R0190	3,057,866	114,151,443
N-5	R0200	23,115,379	46,793,262	27,775,942	11,990,487	8,408,885	3,506,159						R0200	3,506,159	121,590,114
N-4	R0210	27,886,246	38,374,617	26,365,684	22,210,999	24,612,568							R0210	24,612,568	139,450,113
N-3	R0220	21,568,888	33,226,956	22,199,474	14,007,946								R0220	14,007,946	91,003,264
N-2	R0230	33,400,304	47,501,914	14,682,706									R0230	14,682,706	95,584,924
N-1	R0240	72,000,934	104,256,333										R0240	104,256,333	176,257,267
N	R0250	18,343,716											R0250	18,343,716	18,343,716
												Total	R0260	218,923,921	1,977,867,369

Gross undiscounted Best Estimate Claims Provisions
(absolute amount)

Year	Development year											Year end (discounted data)		
	0	1	2	3	4	5	6	7	8	9	10 & +			
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300			
Prior	R0100											R0100	34,940,111	
N-9	R0160	88,293,432	68,825,885	44,700,010	32,052,912	22,214,717	17,216,426	13,784,413	11,561,333	10,869,624	10,157,629	R0160	4,959,944	
N-8	R0170	144,596,207	83,181,771	59,638,646	44,018,286	23,262,585	19,343,706	13,194,926	9,568,182	6,381,399		R0170	8,892,784	
N-7	R0180	186,029,429	101,510,288	58,167,626	38,547,944	22,866,185	13,914,523	8,954,351	6,055,773			R0180	2,546,521	
N-6	R0190	144,045,383	84,119,174	60,767,046	39,903,502	28,540,557	14,994,586	9,218,058				R0190	3,071,310	
N-5	R0200	165,018,304	100,547,763	52,172,610	31,282,025	23,289,860	12,563,164					R0200	12,271,176	
N-4	R0210	155,881,381	97,309,817	65,824,410	42,500,037	15,554,575						R0210	16,735,352	
N-3	R0220	166,403,467	103,541,816	71,995,115	47,646,600							R0220	49,103,059	
N-2	R0230	149,201,565	84,215,188	68,340,662								R0230	59,958,519	
N-1	R0240	434,111,962	312,915,230									R0240	288,280,850	
N	R0250	151,047,817										R0250	147,938,106	
												Total	R0260	623,604,692

Annex I
S.23.01.01
Own funds

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35					
Ordinary share capital (gross of own shares)	R0010				
Share premium account related to ordinary share capital	R0030				
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	-	-		
Subordinated mutual member accounts	R0050				
Surplus funds	R0070				
Preference shares	R0090				
Share premium account related to preference shares	R0110				
Reconciliation reserve	R0130	295,046,843	295,046,843		
Subordinated liabilities	R0140				
An amount equal to the value of net deferred tax assets	R0160				
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180				
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	11,085,692			
Deductions					
Deductions for participations in financial and credit institutions	R0230				
Total basic own funds after deductions	R0290	283,961,151	283,961,151	-	-
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand	R0300				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310				
Unpaid and uncalled preference shares callable on demand	R0320				
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	301,006,295		301,006,295	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370				
Other ancillary own funds	R0390	-			
Total ancillary own funds	R0400	301,006,295		301,006,295	-
Available and eligible own funds					
Total available own funds to meet the SCR	R0500	584,967,447	283,961,151	301,006,295	-
Total available own funds to meet the MCR	R0510	584,967,447	283,961,151	301,006,295	-
Total eligible own funds to meet the SCR	R0540	408,986,590	283,961,151	125,025,439	-
Total eligible own funds to meet the MCR	R0550	297,748,515	283,961,151	13,787,364	-
SCR	R0580	250,050,878			
MCR	R0600	68,936,818			
Ratio of Eligible own funds to SCR	R0620	163.6 %			
Ratio of Eligible own funds to MCR	R0640	431.9 %			
Reconciliation reserve					
Excess of assets over liabilities	R0700	301,626,036			
Own shares (held directly and indirectly)	R0710	-			
Foreseeable dividends, distributions and charges	R0720	-			
Other basic own fund items	R0730	-			
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	6,579,192			
Reconciliation reserve	R0760	295,046,843			
Expected profits					
Expected profits included in future premiums (EPIFP) - Life business	R0770	-			
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	27,676,475			
Total Expected profits included in future premiums (EPIFP)	R0790	27,676,475			

Annex I

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0100
Market risk	R0010 119,835,952		
Counterparty default risk	R0020 98,868,327		
Life underwriting risk	R0030	None	
Health underwriting risk	R0040	None	
Non-life underwriting risk	R0050 173,457,338	None	
Diversification	R0060 - 96,037,169		
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100 296,124,449		
Calculation of Solvency Capital Requirement			
	C0100		
Adjustment due to RFF/MAP nSCR aggregation	R0120 17,203,761		
Operational risk	R0130 20,072,960		
Loss-absorbing capacity of technical provisions	R0140		
Loss-absorbing capacity of deferred taxes	R0150 - 83,350,293		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160		
Solvency capital requirement excluding capital add-on	R0200 250,050,878		
Capital add-on already set	R0210		
Solvency capital requirement	R0220 250,050,878		
Other information on SCR			
Capital requirement for duration-based equity risk sub-module	R0400		
Total amount of Notional Solvency Capital Requirement for remaining part	R0410 260,309,406		
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420 73,091,765		
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios	R0430		
Diversification effects due to RFF nSCR aggregation for article 304	R0440 -		

Annex I
S.28.01.01
Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCRNL Result

	C0010
R0010	68,936,818

Medical expense insurance and proportional reinsurance
Income protection insurance and proportional reinsurance
Workers' compensation insurance and proportional reinsurance
Motor vehicle liability insurance and proportional reinsurance
Other motor insurance and proportional reinsurance
Marine, aviation and transport insurance and proportional reinsurance
Fire and other damage to property insurance and proportional reinsurance
General liability insurance and proportional reinsurance
Credit and suretyship insurance and proportional reinsurance
Legal expenses insurance and proportional reinsurance
Assistance and proportional reinsurance
Miscellaneous financial loss insurance and proportional reinsurance
Non-proportional health reinsurance
Non-proportional casualty reinsurance
Non-proportional marine, aviation and transport reinsurance
Non-proportional property reinsurance

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
R0020		
R0030		
R0040		
R0050		
R0060		
R0070	342,514,788	240,412,819
R0080		
R0090		
R0100		
R0110		
R0120		
R0130		
R0140		
R0150		
R0160		
R0170		

Linear formula component for life insurance and reinsurance obligations

MCRL Result

	C0040
R0200	

Obligations with profit participation - guaranteed benefits
Obligations with profit participation - future discretionary benefits
Index-linked and unit-linked insurance obligations
Other life (re)insurance and health (re)insurance obligations
Total capital at risk for all life (re)insurance obligations

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
R0210		
R0220		
R0230		
R0240		
R0250		

Overall MCR calculation

Linear MCR
SCR
MCR cap
MCR floor
Combined MCR
Absolute floor of the MCR
Minimum Capital Requirement

	C0070
R0300	68,936,818
R0310	250,050,878
R0320	112,522,895
R0330	62,512,719
R0340	68,936,818
R0350	4,187,660
R0400	68,936,818

Annex I
S.30.03.01
Outgoing Reinsurance Program in the next reporting year - Basic

Treaty identification code	Reinsurance program code	Progressive section number in treaty	Progressive number of surplus/ layer in program	Finite reinsurance or similar arrangements	Line of business	Description risk category covered	Type of reinsurance treaty	Inclusion of catastrophic reinsurance cover
C0020	C0010	C0030	C0040	C0060	C0070	C0080	C0090	C0100
13375H19	Chart/Fxd/Anc	190m x 10m	190m x 10m	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
15594H19	Chart/Fxd/Anc	500m x 500m	500m x 500m	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
17042H19	Chart/Fxd/Anc	300m x 200m	300m x 200m	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
17043H19	Chart/Fxd/Anc	Collar P&I and NP	Collar P&I and NP	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B087519L02K5005	Chart/Fxd/Anc	30m x 10m 1 shot NP	30m x 10m 1 shot NP	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
B0621MIGPGXS1512A	Mutual	General Excess of Loss Liberty Mutual Private	General Excess of Loss Liberty Mutual Private Placement	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS1714A	Mutual	General Excess of Loss Fidelis Private Placement	General Excess of Loss Fidelis Re Private Placement	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS1915A	Mutual	General Excess of Loss Hannover Re Private	General Excess of Loss Hannover Re Private Placement	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS1920A	Mutual	General Excess of Loss Layer 2 - section 1	General Excess of Loss Layer 2	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS1920A	Mutual	General Excess of Loss Layer 2 - section 2	General Excess of Loss Layer 2	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS1930A	Mutual	General Excess of Loss Layer 3	General Excess of Loss Layer 3	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGPGXS1940A	Mutual	General Excess of Loss Layer 4	General Excess of Loss Layer 4	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MIGSPAL1901A	Mutual	Salvors Cover	Salvors Cover	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B0621MINTEQ00219	Mutual	Maritime Labour Convention (MLC)	Maritime Labour Convention (MLC)	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
B06621MIGPGXS1910A	Mutual	General Excess of Loss Contract Layer 1	General Excess of Loss Contract Layer 1	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Aggregate excess of loss	8
14900H19	Offshore	250m x 500m offshore	250m x 500m offshore	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8
16403H19	Offshore	250m x 750m offshore	250m x 750m offshore	Other than non-traditional or Finite RE	Marine, aviation and transport insurance (direct business)	P&I	Excess of loss (per event and per risk)	8

Treaty identification code	Validity period (start date)	Validity period (expiry date)	Currency	Type of underwriting model	Gross Estimated Treaty Premium Income (proportional and non proportional)	Aggregate deductibles (amount)	Retention or priority (amount)	Limit (amount)	Maximum cover per risk or event	Maximum cover per treaty	Descriptions of reinstatements	XL premium flat
C0020	C0110	C0120	C0130	C0140	C0160	C0170	C0190	C0210	C0230	C0240	C0260	C0380
13375H19	01.01.2019	31.12.2019	USD	Probable Maximum Loss (PML)	7,380,000	30,000,000	10,000,000	190,000,000				
15594H19	01.01.2019	31.12.2019	USD	Probable Maximum Loss (PML)	450,000		500,000,000	500,000,000				
17042H19	01.01.2019	31.12.2019	USD	Probable Maximum Loss (PML)	3,526,000		200,000,000	300,000,000				
17043H19	01.01.2019	31.12.2019	USD	Probable Maximum Loss (PML)	3,975,000	12,500,000	5,000,000	5,000,000	8,750,000			
B087519L02K5005	01.01.2019	31.12.2019	USD	Probable Maximum Loss (PML)	3,475,000		10,000,000	30,000,000				
B0621MIGPGXS1512A	20.02.2015	19.02.2020	USD	Probable Maximum Loss (PML)	12,050,000	-	100,000,000	1,100,000,000	50,000,000	-1 all free	Based on flat premium [Y]	
B0621MIGPGXS1714A	20.02.2017	19.02.2020	USD	Probable Maximum Loss (PML)	13,250,000	-	100,000,000	1,100,000,000	50,000,000	-1 all free	Based on flat premium [Y]	
B0621MIGPGXS1915A	19.02.2019	19.02.2022	USD	Probable Maximum Loss (PML)	22,500,000	-	100,000,000	750,000,000	65,000,000	-1 all free	Based on flat premium [Y]	
B0621MIGPGXS1920A	19.02.2019	19.02.2020	USD	Probable Maximum Loss (PML)	56,000,000	-	750,000,000	1,100,000,000	315,000,000	-1 all free	Based on flat premium [Y]	
B0621MIGPGXS1920A	19.02.2019	19.02.2020	USD	Probable Maximum Loss (PML)	-	-	1,100,000,000	1,500,000,000	400,000,000	-1 all free	Based on flat premium [Y]	
B0621MIGPGXS1930A	19.02.2019	19.02.2020	USD	Probable Maximum Loss (PML)	25,000,000	-	1,500,000,000	2,100,000,000	600,000,000	-1 all free	Based on flat premium [Y]	
B0621MIGPGXS1940A	19.02.2019	19.02.2021	USD	Probable Maximum Loss (PML)	24,225,000	-	2,100,000,000	3,100,000,000	1,000,000,000	-1 all free	Based on flat premium [Y]	
B0621MIGSPAL1901A	19.02.2019	19.02.2020	USD	Probable Maximum Loss (PML)	275,500	-	375,000	100,000,000	99,625,000	-1 all free	Based on flat premium [Y]	
B0621MINTEQ00219	19.02.2019	19.02.2020	USD	Probable Maximum Loss (PML)	1,317,500	-	10,000,000	210,000,000	200,000,000	-1 all free	Based on flat premium [Y]	
B06621MIGPGXS1910A	19.02.2019	19.02.2020	USD	Probable Maximum Loss (PML)	150,800,000	-	100,000,000	750,000,000	520,000,000	-1 all free	Based on flat premium [Y]	
14900H19	01.01.2019	31.12.2019	USD	Probable Maximum Loss (PML)	180,000	-	500,000,000	250,000,000				
16403H19	01.01.2019	31.12.2019	USD	Probable Maximum Loss (PML)	180,000	-	750,000,000	250,000,000				