

January 2017

COVER CIRCULAR

Skuld Charterers' cover Terms & Conditions - Amendments for 2017/18 policy year

The following changes to Charterers' Cover Terms and Conditions for 2017/18 policy year were approved by the Board of Directors of Assuranceforeningen Skuld (Gjensidig) at its Meeting in November 2016.

Skuld Charterers' Cover Terms and Conditions are published on our website. Hard copies will be available upon request.

New text appears **in red** and deletions are ~~struck through~~.

13.2. Exceptions

However, the insurance shall not cover the Assured's liability or costs in respect of pollution,

13.2.3.

which would be recoverable in general average if the Assured had incorporated the **un-amended** York-Antwerp Rules ~~1994~~.

Commentary: Change reflects new version of York Antwerp Rules adopted in 2016 by the Comité Maritime International

38. Amendments

Skuld may amend these T&Cs as the situation may require with effect from 00:00 hours GMT on any date by giving at least **30** ~~60~~ days' notice prior to that date. Amendments which do not materially change existing cover, may be done without giving prior notice. Amendment notices may be posted generically on Skuld's website only.

Commentary: Change reflects our current practice of publishing new versions of Rules and Terms & Conditions by 20th of January each year.

Appendix 1

LISTED AREA FOR CHARTERERS

Any area declared by Skuld to be an area of perceived enhanced risk for the purposes of the insurance provided under Parts 2 and 3 of these T&Cs. [NOTE: There were no Listed Areas for Charterers' Insurance provided under Parts 2 and 3 of these T&Cs as at 20 January **2017** ~~2016~~. Any declarations of Listed Areas for Charterers will be notified to all Assureds and appear on www.skuld.com]