



17 January 2025

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COVER CIRCULAR

SKULD OFFSHORE TERMS AND CONDITIONS – AMENDMENTS FOR 2025/2026 POLICY YEAR

The following changes were made to Offshore Terms and Conditions for 2025/26 policy year and approved by the Board of Directors of Assuranceforeningen Skuld (Gjensidig) at its Meeting in November 2024.

New text appears **in red** and deletions are ~~struck through~~.

Skuld 2025 Offshore Terms and Conditions are published on our website.

Stowaways and Diversion

55. **Unless otherwise agreed, the insurance shall cover the following specified liabilities, losses, expenses or costs:** ~~Liability to pay A~~ additional port and other costs reasonably and necessarily incurred for landing or dealing with stowaways, refugees or persons saved at sea or for diverting to obtain necessary medical treatment for injured or sick persons or for assisting in the search for or rescue of persons in distress at sea, including the cost of extra fuel consumed as a result.

Comments: This change will align Terms & Conditions with the provisions in Skuld's Rules.

Appendix 3 War risks

This insurance cover is for P&I risks as set out in Part 1 (MOU P&I Cover) **and Part 2 (MOU additional insurance)** and which are otherwise excluded by virtue of the War Risk Exclusion in Article 14.15 of the Offshore Terms & Conditions. The cover is subject to the general provisions set out above (save for the exclusion in Article 14.15) and to any terms and conditions separately agreed with Assured.

Comments: This change clarifies that terms of Appendix 3 apply equally to Parts 1 & 2 of the MOU cover.