

January 2017

COVER CIRCULAR

Skuld Offshore Terms & Conditions - Amendments for 2017/18 policy year

The following changes to Offshore Terms and Conditions for 2017/18 policy year were approved by the Board of Directors of Assuranceforeningen Skuld (Gjensidig) at its Meeting in November 2016.

Skuld Offshore Terms and Conditions are published on our website. Hard copies will be available upon request.

New text appears **in red** and deletions are ~~struck through~~.

10 The Assured shall;

~~10.9 reimburse Skuld for any repatriation costs under Clause 41.1.2 (b) in respect of the Maritime Labour Convention 2006 unless liability for such costs arose under Guideline B2.5 (c)(i) and (ii) of Regulation 2.5 of the Convention.~~

14 The insurance shall not cover the Assured for any liabilities, losses, expenses or costs which arise out of or in respect of;

14.10

irrecoverable debts or insolvency of the Assured or any other party, **other than liabilities arising out of clause 41.1.8.**

17.3

Where liabilities arise under a CLC Certificate, Bunkers Convention Certificate or Wreck Removal Convention Certificate, **MLC Certificates** issued by Skuld and such liabilities ("Certified Liabilities") exceed or may exceed in the aggregate the limit of cover,

AMENDMENTS

37. Skuld may amend these T&Cs as the situation may require with effect from 00:00 hours GMT on any date by giving at least **30** ~~60~~-days' notice prior to that date. Amendments which do not materially change existing cover, may be done without giving prior notice. Amendment notices may be posted generically on Skuld's website only.

Commentary: *Change reflects our current practice of publishing new versions of Rules and Terms & Conditions by 20th of January each year.*

41.1 CREW

The Assured's liability arising in respect of crew for;

41.1.2

costs of repatriation and maintenance ashore;

a) due to illness, injury or death,

b) under a statutory obligation **other than** under Maritime Labour Convention 2006 (**as amended**), or

c) due to a major casualty to the Unit which renders the Unit unseaworthy and necessitates the signing off of the crew,

41.1.8

liabilities arising under MLC Certificates, save that the Assured shall reimburse the Association in full any claim paid under Certificates issued under Regulation 2.5, Standard A2.5.2.

Appendix I

MLC Certificates

Certificates issued by Skuld in compliance with The Maritime Labour Convention 2006 (as amended) Regulation 2.5, Standard A2.5.2. and Regulation 4.2., Standard A4.2.

Commentary: Changes to clauses 10.9, 14.10, 17.3, 41.1.2, 41.1.8 and Appendix I above reflect amendments to the Maritime Labour Convention entering into force on January 18, 2017. These liabilities will be covered under standard Terms & Conditions.