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January 2017

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Skuld Yacht Crew Liability Terms & Conditions -Amendments for 2017/18 policy year

The following changes to Yacht Crew Liability Terms and Conditions for 2017/18 policy year were approved by the Board of Directors of Assuranceforeningen Skuld (Gjensidig) at its Meeting in November 2016.

Skuld's Yacht Crew Liability Terms and Conditions are published on our website. Hard copies will be available upon request.

New text appears in red and deletions are struck through.

3. INJURY, ILLNESS OR DEATH

3.4.

liabilities under MLC certificates issued under Regulation 4.2., Standard A4.2.1 paragraph 1 (b)

4. MEDICAL AND FUNERAL EXPENSES AND REPATRIATION COSTS

4.2.

Costs of repatriation and/or wages under a statutory obligation, including where compulsorily applicable the *MLC Certificates* issued under Regulation 2.5., Standard A2.5.2. Maritime Labour Convention 2006 or equivalent domestic legislation by a State Party to *MLC*; Provided that *this insurance* shall not cover costs incurred due to expiry or termination of the *crew* employment contract, sale of the *Yacht* or failure of the *Assured* to fulfil their legal or contractual obligations towards the *crew* and the Assured shall reimburse the Association in full any claim paid under Certificates issued under Regulation 2.5., Standard A2.5.2. of MLC.

14. PREMIUM DUE BY THE ASSURED

14.2. The Assured shall pay (without set off) all premium(s) owed to Skuld when due and payable, otherwise:

14.2.1.

the Assured shall not be covered for any liabilities, losses, expenses or costs which arise out of an Event which occurs at a time when the Assured owes any premium to Skuld, other than under liabilities arising out of clause 4.2.,

Commentary: Changes to clauses 3.4. 4.2. and 14.2.1 above reflect amendments to the Maritime Labour Convention entering into force on January 18, 2017. These liabilities will be covered under standard Terms& Conditions.



Appendix I

ASSURED

A member of Skuld person or company named as the Assured in the Certificate of Insurance, including any Co-Assured or Affiliate.

Commentary: Changes align wording with other non-mutual covers in Skuld.

MLC

The Maritime Labour Convention 2006 as amended.

Commentary: Changes to account for amendment to MLC that will enter into force on January 18, 2017.

TOYS

Any personal watercraft (PWC), jetski and other watercraft (other than the Yacht or tender), para-sailers, para-gliders, bananas, doughnuts or other watersports equipment owned by the Assured and stored onboard the Yacht when underway.

Commentary: Definition is deleted since it is not used in the T&Cs.

